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April 9, 2012
Roosevelt Middle School
6:50 PM

FINANCE SUB-COMMITTEE OF THE NEW BEDFORD SCHOOL COMMITTEE

PRESENT: Atty. Clark (arrived at 7:05 pm), Dr. Finnerty, and Mr. Nobrega
ABSENT: None

Also in attendance were Deborah Brown, Business Manager and Mary Sahady.

On a motion by Dr. Finnerty and seconded by Mr. Nobrega, the minutes from the previous Finance Sub-Committee meeting held on March 12, 2012 were referred to the School Committee for approval with no changes.

A motion was made by Mr. Nobrega and seconded by Dr. Finnerty to table the review of weekly warrants.

Voted unanimously on a motion by Mr. Nobrega and seconded by Dr. Finnerty to receive and place on file the Financial Statements.

After review, voted unanimously on a motion by Mr. Nobrega and seconded by Dr. Finnerty to receive and place on file the Schedule of Bills.

Dr. Finnerty asked a question relative to the general expense projection. He asked what the Circuit Breaker amount was and if it could be used for psych services.

Mary Sahady said Circuit Breaker could be used to pay psych services expenses.

Voted unanimously on a motion by Mr. Nobrega and seconded by Dr. Finnerty to receive and place on file the general expense projection.

Under other business, voted unanimously on a motion by Dr. Finnerty and seconded by Mr. Nobrega to approve the following transfers of funds.

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|---------------------------|-----------------------------------|-----------|
| Systemwide Workbooks | To Med/Therapeutic Services Other | 24,607.00 |
| Systemwide Workbooks | To NBHS Police Details | 5,000.00 |
| Principal Office Supplies | To Utility Telephone | 100.00 |
| Gas Account | To HVAC Account | 25,000.00 |